

STITT KEYNOTES 25TH ANNUAL ISCEBS MEETING
Association Ohio Chapter Highlights Meeting with National Speaker

Dec. 2, 2009 (Columbus, OH) - Nationally recognized ERISA and ESOP attorney Scott J. Stitt was the keynote speaker at the 25th Annual Meeting of the Central Ohio Chapter of the International Society of Certified Employee Benefit Specialists (ISCEBS) at the Worthington Inn.

Stitt talked about the recent litigation lessons for employee benefits professionals from several national precedent-setting cases, including several high-profile cases that changed the way the courts are viewing the industry.

“This industry is changing and knowing of the change isn’t enough,” according to Stitt, who is an attorney at James E. Arnold & Associates. “Knowing *why* it’s changing is the key.”

The entire presentation is available online at www.arnlaw.com and on Stitt’s ERISAGroup on LinkedIn (www.linkedin.com) for members only.

ERISA is the Employee Retirement Income Security Act of 1974, which establishes minimum standards for pension and health plans in private industry and provides for extensive rules on the federal income tax effects of transactions associated with employee benefit plans. ESOP is Employee Stock Ownership Plans, which is when its employees own a corporation in whole, or in part.

"We wanted a national speaker and were so pleased that Scott was available, because he's the local expert on ERISA and ESOPs," said Tammy Evans, CEBS, President of the Central Ohio Chapter – ISCEBS.

Stitt focused on three key issues:

- Fees
- Indemnification
- A recent “billion dollar typo” – that resulted in a high profile case

Stitt pointed out that recent high-profile cases and plaintiff-friendly watchdog groups were bringing a heightened sense of scrutiny and criticism to the industry.

“Who’s watching these plans, and who is watching the watchers,” Stitt said, adding that recent court decisions might fundamentally change the way Boards are selected, and current Boards nationwide might be retained.

About James E. Arnold & Associates, LPA

James E. Arnold & Associates, LPA specializes in trial practice for a diverse client base including individual, corporate and non-profit clients. In the past several years, the firm’s lawyers have obtained numerous multi- million-dollar verdicts. James E. Arnold &

Associates, LPA attorneys are regularly recognized for excellence by clients and peers in national publications, including *Best Lawyers in America* and *Super Lawyers*. For more information about James E. Arnold & Associates, LPA, visit www.armlaw.com.